

PARATUS NAMIBIA HOLDINGS LIMITED
(Incorporated in the Republic of Namibia)
(Registration number 2017/0558)
NSX Share code: PNH
ISIN code: NA 000A2DTQ42
(“Paratus”)

Trading statement

In compliance with the Namibia Securities Exchange (‘NSX’) Listings Requirements, shareholders of Paratus Namibia Holdings Limited (‘PNH’) are advised of the following in relation to the 31 December 2025 results:

1. Revenue for the period is anticipated to be materially higher (between 10% and 30%) in relation to the 31 December 2024 comparative period;
2. Headline earnings per ordinary share (HEPS) are anticipated to be substantially lower (greater than 30%) in relation to the 31 December 2024 comparative period;
3. Basic earnings per ordinary share (BEPS) are anticipated to be substantially lower (greater than 30%) in relation to the 31 December 2024 comparative period.

The decrease in HEPS and BEPS is primarily attributable to lower profitability during the period, reflecting the early ramp-up phase following the launch of the mobile business during September 2025. This includes a significant increase in operating expenditure associated with this project, higher finance costs arising from additional borrowings to fund infrastructure deployment, and increased depreciation charges on the expanded network infrastructure.

Revenue from the mobile business is still in its initial growth phase. Profitability is expected to improve over time as the customer base expands and operational cost efficiencies are realised.

This trading statement has not been reviewed or reported on by Paratus’ external auditors. The unaudited results for the period ended 31 December 2025 are expected to be published on or about 30 April 2026.

By order of the Board

24 April 2026

Windhoek

Sponsor to Paratus Namibia Holdings Limited
Simonis Storm Securities (Pty) Ltd
Member of the Namibia Securities Exchange
4 Koch Street, Klein Windhoek
Windhoek