

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

Shareholders are advised that at the Annual General Meeting of shareholders was held on Thursday, 20 January 2022 (in terms of notice dispatched on 6 December 2021).

All the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of the combined votes cast in by poll either in person or by proxy at the annual general meeting are as follows:

- Total number of shares in issue as at the date of the annual general meeting was 48,723,123;
- Total number of shares that were present/represented at the annual general meeting 41,752,046: being 85.70% of the total number of shares that could have voted at the meeting.

| Resolution  | Votes disclosed as the total number of shares voted at the meeting |                 |                      | Result |
|---|--|-----------------|----------------------|--------|
|   | For  | Against         | Abstain              |        |
| <b>Ordinary Resolution 1:</b><br>Approval of the Integrated Annual Report for the Company for the period ended 30 June 2020, including all the reports and the annual financial statements contained therein. | 41,752,046<br>(100%)   | 0.00<br>(0.00%) | 0.00<br>(0.00%)      | Passed |
| <b>Ordinary Resolution 2:</b><br>Reappointment of PricewaterhouseCoopers ("PWC") be as independent auditors to the Company.   | 41,752,046<br>(100%)   | 0.00<br>(0.00%) | 0.00<br>(0.00%)      | Passed |
| <b>Ordinary Resolution 3.1:</b><br>Re-election of Hans-Bruno Gerdes as director of the Company.   | 41,752,046<br>(100%)   | 0.00<br>(0.00%) | 0.00<br>(0.00%)      | Passed |
| <b>Ordinary Resolution 3.2:</b><br>Re-election of Morné Romé Mostert as director of the Company.  | 39,141,489<br>(93.75%)   | 0.00<br>(0.00%) | 2,610,557<br>(6.25%) | Passed |
| <b>Ordinary Resolution 4:</b><br>Ratification of dividends declared and paid to shareholders.   | 41,752,046<br>(100%)   | 0.00<br>(0.00%) | 0.00<br>(0.00%)      | Passed |

|   |                      |                 |                 |        |
|---|----------------------|-----------------|-----------------|--------|
| <b>Ordinary Resolution 5:</b><br>Authorization of any director of the Company, and/or the Company Secretary to be authorised to do all such things as are necessary and to sign all such documents issued by the Company and take all actions as may be necessary to implement the above resolutions. | 41,752,046<br>(100%) | 0.00<br>(0.00%) | 0.00<br>(0.00%) | Passed |
| <b>Non-Binding Advisory Vote 1:</b><br>Non-executive directors' remuneration for the financial period ended 30 June 2021 was approved.  | 41,752,046<br>(100%) | 0.00<br>(0.00%) | 0.00<br>(0.00%) | Passed |

Christiaan Cronjé  
 Company Secretary  
 Windhoek

21 January 2022

**Sponsor**

**Simonis Storm Securities (Pty) Ltd**

Member of the Namibian Stock Exchange

