

**PARATUS NAMIBIA HOLDINGS LIMITED**  
**(Incorporated in the Republic of Namibia)**  
**(Registration number 2017/0558) (“PNH”)**  
**(NSX Share code: PNH) (ISIN code: NA 000A2DTQ42)**

**Trading statement**

In compliance with the Namibian Stock Exchange (‘NSX’) Listings Requirements, Paratus Namibia Holdings Limited (‘PNH’) shareholders are advised of the following in relation to the 30 June 2023 interim results:

1. Revenue for the period is anticipated to be materially higher (between 10% and 30%) in relation to the 30 June 2022 comparative period;
2. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the period is anticipated to be substantially higher (more than 30%) in relation to the 30 June 2022 comparative period;
3. Headline earnings per ordinary share (HEPS) are anticipated to be materially lower (between 10% and 30%) in relation to the 30 June 2022 comparative period; and
4. Basic earnings per ordinary share (BEPS) for the period are anticipated to be materially lower (between 10% and 30%) in relation to the 30 June 2022 comparative period.

The main reasons for the decline in HEPS and BEPS is due to the increase in finance costs from interest rate hikes, the additional Notes issued during September 2022 under its Domestic Medium-Term Note Program, the impact of IFRS 15 (significant financing component) and the increase in depreciation charges from new infrastructure completed during the year, and include the Data Center, Cable Landing Station, and the Equiano Submarine Cable Branch.

The large disparity between EBITDA and profit after taxation stems mainly from the large non-cash depreciation charges recorded on infrastructure deployed.

This trading statement has not been reviewed or reported on by Paratus’ external auditors. The unaudited results for the period ended 30 June 2023 are expected to be published on or about 25 September 2023.

By order of the Board

13 September 2023

Windhoek

Sponsor to Paratus Namibia Holdings Limited

Simonis Storm Securities (Pty) Ltd Member of the Namibian Stock Exchange

