

PARATUS NAMIBIA HOLDINGS LIMITED
(previously Nimbus Infrastructure Ltd)
(Incorporated in the Republic of Namibia)
(Registration number 2017/0558) (“PNH”)
(NSX Share code: PNH) (ISIN code: NA 000A2DTQ42)

Trading statement

In compliance with the Namibian Stock Exchange (‘NSX’) Listings Requirements, Paratus Namibia Holdings Limited (‘PNH’) shareholders are advised of the following in relation to the 31 December 2020 results:

1. Basic earnings per ordinary share and profit for the period are anticipated to be substantially higher (greater than 30%) in relation to the comparative period (31 August 2019).
2. Headline earnings per ordinary share are anticipated to be substantially higher (greater than 30%) in relation to the comparative period (31 August 2019).

The main reasons for the above changes are due to the following:

- The comparative period financial results are for a period of six months to 31 August 2019, whilst the current reporting period spans over a six months period to 31 December 2020. This is due to the change of the group’s year-end from February to June.
- The additional investment into Paratus Telecommunications (Pty) Ltd (‘Paratus’), which increased PNH’s holding from 51.38% to 100% with effect from 1 January 2020. This has resulted that PNH’s share of the profits generated by Paratus increased from 51.38% to 100%.
- The increase in Paratus’ profitability emanating from recurring revenue growth, improved operating margins and operational cost savings.

This trading statement has not been reviewed or reported on by Paratus’ external auditors. The reviewed results for the period ended 31 December 2020 are expected to be published on or about 22 March 2020.

By order of the Board

15 February 2021

Windhoek

Sponsor to Paratus Namibia Holdings Limited

Simonis Storm Securities (Pty) Ltd Member of the Namibian Stock Exchange

