

PARATUS NAMIBIA HOLDINGS LIMITED
(previously Nimbus Infrastructure Ltd)
(Incorporated in the Republic of Namibia)
(Registration number 2017/0558) (“the Company”)
(NSX Share code: PNH) (ISIN code: NA 000A2DTQ42)

Trading statement

In compliance with the Namibian Stock Exchange (‘NSX’) Listings Requirements, Paratus Namibia Holdings Limited (‘PNH’) shareholders are advised of the following in relation to the 30 June 2020 results:

1. Basic earnings per ordinary share and profit for the period are anticipated to be substantially higher (greater than 30%) in relation to the comparative period (28 February 2019).
2. Headline earnings per ordinary share are anticipated to be substantially higher (greater than 30%) in relation to the comparative period (28 February 2019).

The main reasons for the above changes are due to the following:

- The comparative period financial results are for a period of 12 months, whilst the current reporting period spans over a 16-month period. This is due to the change of the group’s year-end from February to June.
- The additional investment into Paratus Telecommunications (Pty) Ltd (‘Paratus’), which increased PNH’s holding from 51.38% to 100% with effect from 1 January 2020. This has resulted that PNH’s share of the profits generated by Paratus increased from 51.38% to 100%.
- The increase in Paratus’s profitability emanating from revenue growth and improved operating margins.

This trading statement has not been reviewed or reported on by Paratus’ external auditors. The audited results for the year ended 30 June 2020 are expected to be published on or about 25 September 2020.

By order of the Board

18 September 2020

Windhoek

Sponsor to Paratus Namibia Holdings Limited in Namibia
Simonis Storm Securities Member of the Namibian Stock
Exchange

